

Thomas Lee, a Managing Director at J.P. Morgan, joined J.P. Morgan in 1999 and has been a Research Analyst since 1993. During that time, he has received professional recognition consistently by all major Institutional services. For instance, in the Institutional Investor All-Star Poll, since 1998 he has been ranked #1, #2 or #3 every year in the category of Wireless Services. Additionally, Mr. Lee is the firm's Macro Small and Mid-Cap (SMID) Equity Strategist, focusing on stocks with a market capitalization below \$4 billion. His approach in SMID-Cap is theme-based focus on fundamentally solid companies that are generally overlooked by the Street.

Prior to joining J.P. Morgan, Mr. Lee was a Managing Director at Salomon Smith Barney; a Vice President at Oppenheimer covering Wireless Services; a Research Associate at Kidder, Peabody covering telecommunications services; and a public accountant at Price Waterhouse. Thomas Lee is a Chartered Financial Analyst and a member of the New York Society of Security Analysts. He received his B.S.E. in Economics from the Wharton School at the University of Pennsylvania with dual concentrations in Finance and Accounting. Mr. Lee has 3 children.